**Ch. 4: Financial Exploration**

Follow the directions below. For anything in bold, please type your answers into this document. Save the document and then drop it into my drop folder when you are finished.

1. Go to the following site: <http://www.differencebetween.net/business/difference-between-bank-and-credit-union/>
2. Read the article.
3. **What is the main similarity between the two? (1st paragraph)**
4. **What is the main difference between the two? (2nd paragraph)**
5. **What do you need in order to be a member of a credit union?**
6. **Using the last two paragraphs, list the 3 difference between banks and credit unions**
7. Go to the following site: <http://www.wdfi.org/wca/consumer_credit/credit_guides/DifferencesBanksCreditUnionsSavingsInstitutions.htm>
8. **Define bank:**
9. **Define credit union:**
10. **Define savings and loan institution**
11. Go to the following site: <http://www.usatoday.com/money/perfi/columnist/block/2011-08-01-student-checking-account-fees_n.htm>
12. Read the article
13. **List 3 things you learned from the article:**
14. Go to the following site: <http://www.bankingquestions.com/savingsaccounts/q_savecheck.html>
15. **Describe a savings account:**
16. **What should you be using a savings account for?**
17. **What would you not be doing with a savings account?**
18. **What should you be using a checking account for?**
19. **What can you obtain with a checking account?**
20. **List two other types of accounts described in the article**
21. **What are the three questions you should ask yourself when deciding what type of account to open?**